



FOR IMMEDIATE RELEASE

Innofone.com Announces Funding Disbursement

Santa Monica, CA (November 10, 2005) – Innofone.com, Inc. (OTC: INFN), currently the first public company to focus exclusively on IPv6 (Internet Protocol version 6), announced today that it has successfully closed on the second tranche of funding, in the amount of \$1.5M, which was due under its currently existing Callable Secured Convertible Notes facility ("Notes"). The Company received its first tranche of funding, also in the amount of \$1.5M, under the Notes on August 31, 2005.

Innofone.com entered into a Securities Purchase Agreement with accredited investors on August 31, 2005 for the sale of \$4.5M in notes and warrants. The investors were to provide three tranches, the first two of which have now been received. The third tranche of \$1.5M may close upon the company's pending registration statement on form SB-2 being declared effective by the Securities and Exchange Commission. The funds from the sale of the Company's securities will be primarily used for working capital needs.

"The ability to raise funds in a challenging environment is a strong endorsement, by sophisticated investors, of Innofone.com's services, partnerships and business plan," said Alex Lightman, CEO and President of Innofone.com. "Innofone.com is establishing itself both as a pioneer and a leader in the rapidly evolving IPv6 market areas. With this additional funding, we believe we are well positioned to take advantage of the opportunities ahead of us."

IPv6, also known as The New Internet, is a major upgrade to the existing Internet (Internet Protocol version 4, in service since 1973) that offers always-on security, high-quality video-over-Internet and other important new features -- which recently caused the Office of Management and Budget (OMB) to mandate it for the US Federal Government, joining the Department of Defense, which has already started transitioning to the new format. Details of the New Internet are available at Innofone.com's websites: www.usipv6.com and www.innofone.net.

About Innofone.com, Inc.

Innofone.com, Inc. (OTC: INFN), and its wholly-owned subsidiary, IPv6 Summit, Inc., is the first public company to focus exclusively on Internet Protocol version 6 (IPv6), also known as the New Internet. Innofone.com organizes world-class conferences and offers training and consulting related to IPv6 for government and commercial customers, especially IT and wireless departments. The Company is dedicated to providing a broad range of services and products for the New Internet, as well as supporting an international forum for advancing the knowledge, development and implementation of New Internet technologies, applications and policies. IPv6 Summit, Inc. organized the successful IPv6 Summits in San Diego (June, 2003), Arlington (Dec., 2003), Santa Monica (June, 2004) and Reston (Dec., 2004), the Coalition Summit for IPv6 in May, 2005 (which attracted delegates from 30 countries), and IPv6 events in cooperation with the Consumer Electronics Show (CES), the largest trade show in North America. For more information, see <http://www.usipv6.com> and <http://www.innofone.net>.

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